



SOLACTIVE AG | Moody's ESG Solutions

## ETHICAL EUROPE EQUITY INDEX CERTIFICATION STATEMENT 2<sup>nd</sup> QUARTER 2022

To the Index users,  
To the Index provider Solactive AG,

Forum ETHIBEL asbl<sup>1</sup> is appointed by Solactive AG to execute independent monitoring and certification of the Ethical Europe Equity Index (SOLEEE Index) concerning its conformity with the non-financial aspects of the rulebook and the due diligence of the Index composition process.



### Index set-up

*Selection universe of constituents.* The Solactive Europe Corporate Social Responsibility Index is composed of shares of companies derived from the ESG research universe of Moody's ESG Solutions<sup>ii</sup>.

*ESG criteria.* The constituents benefit from a global ESG (Environmental, Social and Governance) score of (i) equal or higher than 40/100 and (ii) higher than the sector average, at the date of publication.

*Ethical criteria.* The constituents: (i) have no significant involvement in activities related to armament, gambling, tobacco and to nuclear activities and (ii) are not involved in violations of environmental, labour or human rights standards.

*Operational modalities.* Solactive and Moody's ESG Solutions have agreed a script with monthly deliveries of the eligible universe and quarterly updates of the Index composition. At that occasion a review of the possible involvement of the concerned companies in disputable activities or in violations related to the ethical criteria is done. Constituents that do no longer comply with the criteria are excluded from the Index. Solactive publishes all Index updates, after audit and certification by Forum ETHIBEL.

### Certification liabilities

*Role of Forum ETHIBEL.* Forum ETHIBEL solely acts by its role as auditor and certification institute. The Ethibel label is not involved in any way in the assignment.

*Meaning and scope.* A certificate or a 'declaration of certification' is a written testimony of conformity of a product with its self-imposed rules and regulations and/or quality requirements.

*Dedication.* A Forum ETHIBEL certificate provides evidence that a financial product or instrument is in line with its non-financial criteria and processes as defined by its prospectus, rulebook, and regulations or otherwise stated specifications.

### Verification and quarterly revision

Forum ETHIBEL has executed the audit in full accordance with the contractual obligations and determinations.

This certification declaration is based on the Index composition at the Adjustment date of March 23<sup>rd</sup> 2022 and conformity has been verified against the stated principles and the involved procedures. The reader is referred to the detailed description of the level of involvement and the exclusion thresholds in annex.

All evidence provided by Moody's ESG Solutions on the involved screening and monitoring processes and the related internal management systems regarding thoughtfulness and quality have been checked. While processing the audit, our additional inquiries were answered by Moody's ESG Solutions.

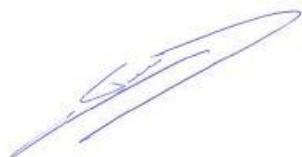
Company Name	Country	Sector	ISIN
A2A SPA	ITALY	Electric & Gas Utilities	IT0001233417
ASR NEDERLAND NV	NETHERLANDS	Insurance	NL0011872643
ASSICURAZIONI GENERALI SPA	ITALY	Insurance	IT0000062072
ATLANTIA SPA	ITALY	Industrials	IT0003506190
AVIVA PLC	UK	Pharmaceuticals	GB0002162385
BERKELEY GROUP HOLDINGS PLC	UK	Home Construction	GB00BLJNXL82
COVIVIO SA	FRANCE	Financial Services - Real Estate	FR0000064578
EDP ENERGIAS DE PORTUGAL SA	PORTUGAL	Electric & Gas Utilities	PTEDPOAM0009
ELECTROLUX AB CLASS B	SWEDEN	Technology-Hardware	SE0016589188
EVONIK INDUSTRIES AG	GERMANY	Chemicals	DE000EVNK013
GECINA SA	FRANCE	Financial Services	FR0010040865
LAND SECURITIES GROUP PLC	UK	Financial Services - Real Estate	GB00BYW0PQ60
LEG IMMOBILIEN SE	GERMANY	Financial Services	DE000LEG1110
MAPFRE SA	SPAIN	Insurance	ES0124244E34
NORDEA BANK ABP	FINLAND	Financial Services	FI4000297767
RED ELECTRICA CORP SA	SPAIN	Electric & Gas Utilities	ES0173093024
REPSOL SA	SPAIN	Energy	ES0173516115
ROYAL KPN NV	NETHERLANDS	Telecommunications	NL0000009082
SAMPO OYJ CLASS A	FINLAND	Insurance	FI0009003305
SECURITAS AB CLASS B	SWEDEN	Business Support Services	SE0000163594
SNAM SPA	ITALY	Electric & Gas Utilities	IT0003153415
SSE PLC	UK	Electric & Gas Utilities	GB0007908733
SWISS RE AG	SWITZERLAND	Insurance	CH0126881561
TELEFONICA DEUTSCHLAND HOLDING	GERMANY	Telecommunications	DE000A1J5RX9
TELEFONICA SA	SPAIN	Telecommunications	ES0178430E18
TELIA CO AB	SWEDEN	Telecommunications	SE0000667925
TERNA SPA	ITALY	Electric & Gas Utilities	IT0003242622
UNIPOLSAI ASSICURAZIONI SPA	ITALY	Insurance	IT0004827447
UNITED UTILITIES PLC	UK	Waste & Water Utilities	GB00B39J2M42
ZURICH INSURANCE GROUP AG	SWITZERLAND	Insurance	CH0011075394

## Conclusion

With reference to the Adjustment date of March 23<sup>rd</sup>, 2022 and based on the above listed audit services, we declare that the **Ethical Europe Equity Index** has been revised in full compliance with stipulations of the ESG and ethical criteria and the operational modalities, set out in the Index rulebook

Brussels, March 21<sup>nd</sup> 2022

Forum ETHIBEL asbl,



Kenny FREDERICKX,  
General Director



Remi Leroy,  
Research officer

<sup>i</sup> **Forum ETHIBEL** is a Belgian independent association, created in 1992 and recognized as an expert in rating, independent audits and certification of products and services that meet ESG and ethical standards ([www.forumethibel.org](http://www.forumethibel.org))

<sup>ii</sup> **Moody's ESG Solutions** is a leading European expert in assessing responsible performance. Founded in 2002, Moody's ESG Solutions (formerly called Vigeo Eiris) measures the performance and risks regarding to six domains of corporate social responsibility: environment, human rights, human resources, community impact, market behaviour and corporate governance (<https://esg.moody.io/>)