

EXCLUSIONARY CRITERION

Armaments

Forum ETHIBEL position statement

International law on armament and war aims to strike a balance between the legitimate right of self-defence and the reduction of human suffering and killing. There are many laws regulating warfare and the use of arms.

A number of arms are explicitly forbidden under international law for any purpose as they cause disproportionate and/or indiscriminate suffering. These arms include: anti-personnel landmines and cluster munitions; nuclear, biological and chemical weapons; depleted uranium weapons; blinding laser weapons; and incendiary weapons.

Due to the controversial nature of armaments, Forum ETHIBEL has set strict guidelines for three kinds of companies: those producing armaments; financial institutions financing weapon production; and companies distributing weapons.

Eligibility

Exclusion criterion	Sub-category	Not eligible	Eligible
Armament	Production or sale of controversial weapons	always	0%
	Production or sale of other offensive weapons	always	0%
	Production or sale of key parts/services for weapons	> 5 %	0 -5%
	Production or sale of other military parts or services	> 5%	0 - 5 %
	Financing controversial weapons	always	0%
	Financing conventional weapons	>1 % (of total activa)	0 - 1% (of total activa)

Definitions

Forum Ethibel distinguishes between the following categories in terms of armament:

Production of controversial armament	Production of armaments that are illegal under international law: cluster munitions, antipersonnel landmines, nuclear weapons, biological and chemical weapons, blinding laser weapons, incendiary weapons, depleted uranium weapons, white phosphorus weapons.
Production of offensive armament	Production of armament directly designed to kill, wound or destroy. This includes (civilian and military) firearms, bombs, missiles, torpedoes, combat vehicles, grenades, mines, ammunition and IT systems for weapon control.
Production and sale of key parts/services for armament	Key parts include subsystems of the whole weapon system, as well as end products that are essential to weapon systems (e.g. combat equipment). Key services include services that are essential to weapon systems and combat (e.g. communication services and flight simulation training).
Production and sales of other parts or services for armament	Secondary parts and services: subsystems to key parts of weapons. This also covers non-weapon related key products or services for armament, such as transport vehicles, camouflaged uniforms, etc.
Financing of controversial armament	Financing a company involved in the production of controversial armament.
Financing of conventional armament	Financing a company involved in the production of conventional armament